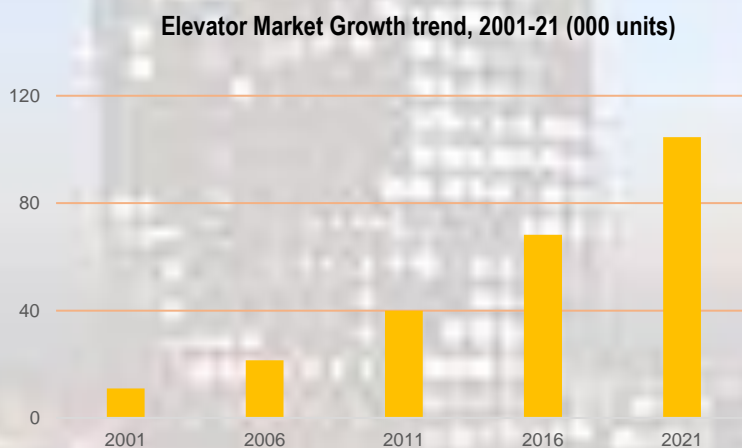




Madras Consultancy Group

# The future of Elevator & Escalator Market in India to 2021 - A five year outlook -



An in-depth industry analysis from  
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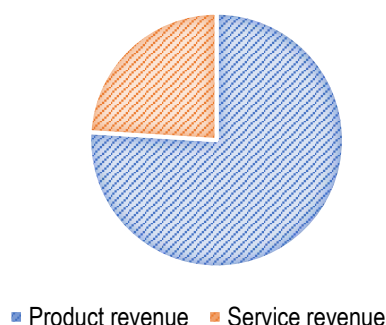
# The Future of Elevator and Escalator Market in India to 2021

## - A five year outlook -

The competitive services sector and robust private consumption have continued to provide the stimulus to the Indian economy. The last quarter of 2016 and the first half of 2017 witnessed landmark structural reforms-Demonetisation, Goods and Service Tax and RERA. Though the economy witnessed an initial slowdown owing to the reforms, it is gradually expected to regain momentum. Real estate sector in India is now expected to change the way it works owing to the recent regulatory reforms. Increasing thrust on investments in infrastructure sector and Government initiatives such as affordable housing and smart cities are expected to drive the growth of the construction sector.

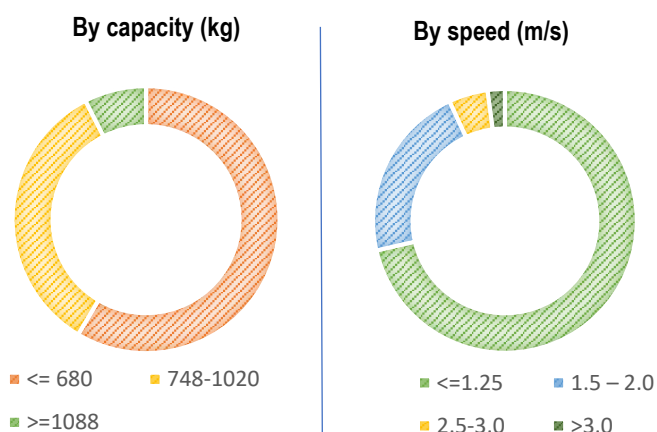
India continues to remain one of the most promising markets for elevators. In 2016, the Indian elevator and escalator market was worth nearly INR 110 billion. Rapid urbanisation coupled with increasing number of skyscrapers across India has provided an impetus to the elevator and escalator market in India. The elevator market in India is forecast to grow at a CAGR of 8.9% between 2016 and 2021.

**Product revenue vs Service revenue (2016)**



Noticeable trends in the elevator industry are the increasing share of high speed and the growing emphasis on smart and energy efficient elevators. This detailed publication by Madras Consultancy Group, Chennai is an update of the report released in May 2014 and will provide a comprehensive analysis of the elevator and escalator market and detailed forecasts till 2021.

**Usage of passenger elevators in India 2016 (%)**



### Topics covered in this industry analysis report

- Executive Summary
- I Introduction
- II India: Economic and Demographic perspective
- III Building and Construction sector in India: Overview
- IV Indian Elevator Market and Forecast to 2021  
*Break-up by region, type, capacity, speed, stops, MR/MRL, end user segments, select cities (35)*
- V Escalator Market in India
- VI Elevator Market in select Cities
- VII Elevator Components market in India
- VIII Technological developments  
*Elevator Maintenance & Modernisation market*
- IX Trade Analysis of elevators, escalators and components  
*Appendix*
  - I Profile of select elevator manufacturers in India
  - II List of select elevator manufacturers in India
  - III List of select component manufacturers in India
  - IV List of key high-rise projects in India

### Cities of focus

Ahmedabad	Lucknow
Agra	Ludhiana
Amritsar	Mangalore
Aurangabad	Mumbai
Bangalore	Mysore
Bhopal	Nagpur
Bhubaneshwar	Nashik
Chandigarh	NCR
Chennai	Patna
Cochin	Pune
Coimbatore	Raipur
Guwahati	Ranchi
Hyderabad	Surat
Indore	Trivandrum
Jaipur	Vadodara
Kanpur	Vijayawada
Kolkata	Visakhapatnam
Madurai	