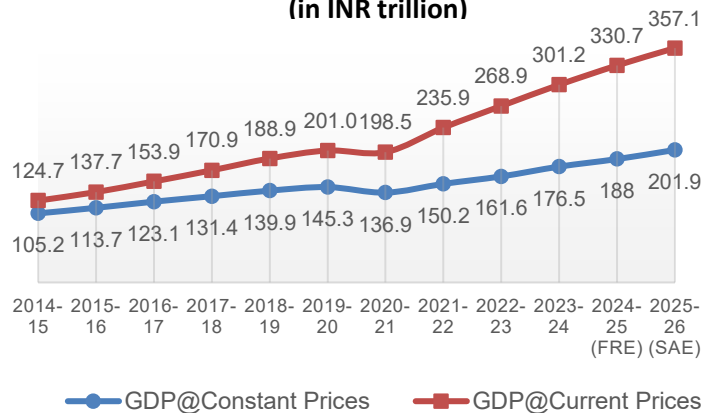


The Indian economy – Select indicators (a discussion paper)

- India's GDP for FY 2025-26, is estimated at INR 357 trillion (at current prices), i.e. US\$ 4.1 trillion
- India's GDP (at constant prices) contracted sharply in FY 2020-21, owing to the pandemic and bounced back to expand at 9.7% in FY 2021-22. The economy grew at an average 8.8% between 2021-22 and 2023-24 and is now forecast to grow at 7.4% during 2025-26
- While nominal GDP growth rate between FY 2014-15 to 2025-26 was 10.0% per annum, the real growth rate was 6.1% per annum

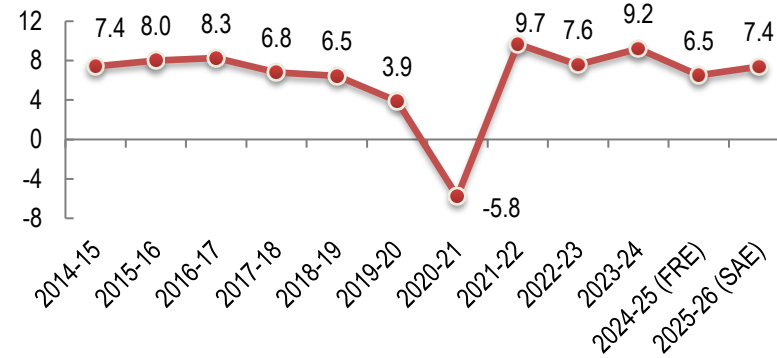
India's GDP (2014-15 to 2025-26)
(in INR trillion)



- In terms of sectoral GVA contribution, Services accounted for 65%, Industry and Agriculture were at 21% and 14% respectively (FY 2025-26)
- Post-pandemic, industry grew at an average 6.2% while services grew at 9.3%

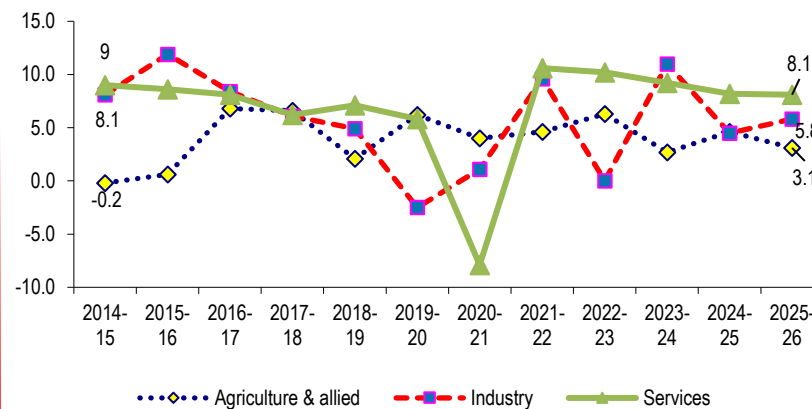
Source: Ministry of Statistics and Program Implementation (MOSPI), RBI

Indian economy : GDP growth rates (%)
(2011-12 series, Constant Prices)



Note: GDP at constant 2011-12 prices; FRE – First Revised Estimate; SAE – Second Advanced Estimate

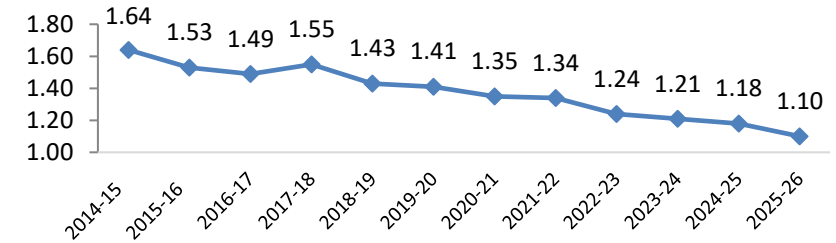
Indian economy (GVA) : Sectoral growth rates
(2011-12 series, Constant Prices, %)



Source: Ministry of Statistics and Program Implementation (MOSPI), RBI

- The Indian Rupee has depreciated from US\$ 1.64/ INR100 in 2014-15 to US\$ 1.10/ INR100 in 2025-26. As of March 30, 2026 – Indian rupee stood at US\$ 1.06/INR100 (1 US\$ = INR 94.65)

Exchange rate US\$ / INR100 (2014-15 to 2025-26)



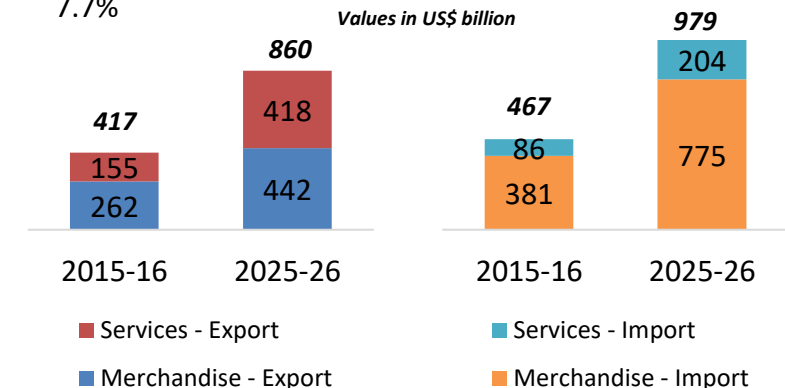
Source: Reserve Bank of India

2014-15:
INR 61.0/US\$

2018-19:
INR 69.9/US\$

2025-26:
INR 90.12/US\$

- Total exports grew from US\$ 417 billion in 2015-16 to US\$ 860 billion at a rate of 7.5% per annum; total imports during the same period grew from US\$ 467 billion to US\$ 979 billion at 7.7%



Source: Ministry of Commerce